Explanation of variances 2025/26 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	52,916	58,662					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	47,455	37,200	10,255	27.57%	YES	NO	increase in precept request	increase due to draw down on reserves and implementation of a Neighbourhood plan first stage costing
3 Total Other Receipts	21,197	17,386	3,811	21.92%	YES	NO	CIL Income	Receipt of CIL money £4056.34
4 Staff Costs	21,883	20,293	1,590	7.84%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	33,654	40,039	-6,385	15.95%	YES	NO	Some savings made	Bins now emptied by RCC £2090 saved, Dry summer grass cutting savings £3160 no legal costs paid £1412 - A full breakdown is shown on the attached spreadsheet.
7 Balances Carried Forward	66,031	52,916	13,115	24.78%	YES	NO	budget underspend	£10,051 additional income of CIL not budgeted Please see the attached full explanation of variance schedule.
8 Total Cash and Short Term Investments	63,097	48,589	14,508	29.86%	YES	NO	2024/25 income budget was 60685 actual receipts 53837 leaving a 6847 which was drawn down from reserves. 2025/27 saw an increase in the precept to show a balancing budget with prudent spending during the year showing a £10k underspend in the predicted budget.	Please see the attached full explanation of variance schedule.
9 Total Fixed Assets plus Other Long Term Investments and Assets	107,800	107,800	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		